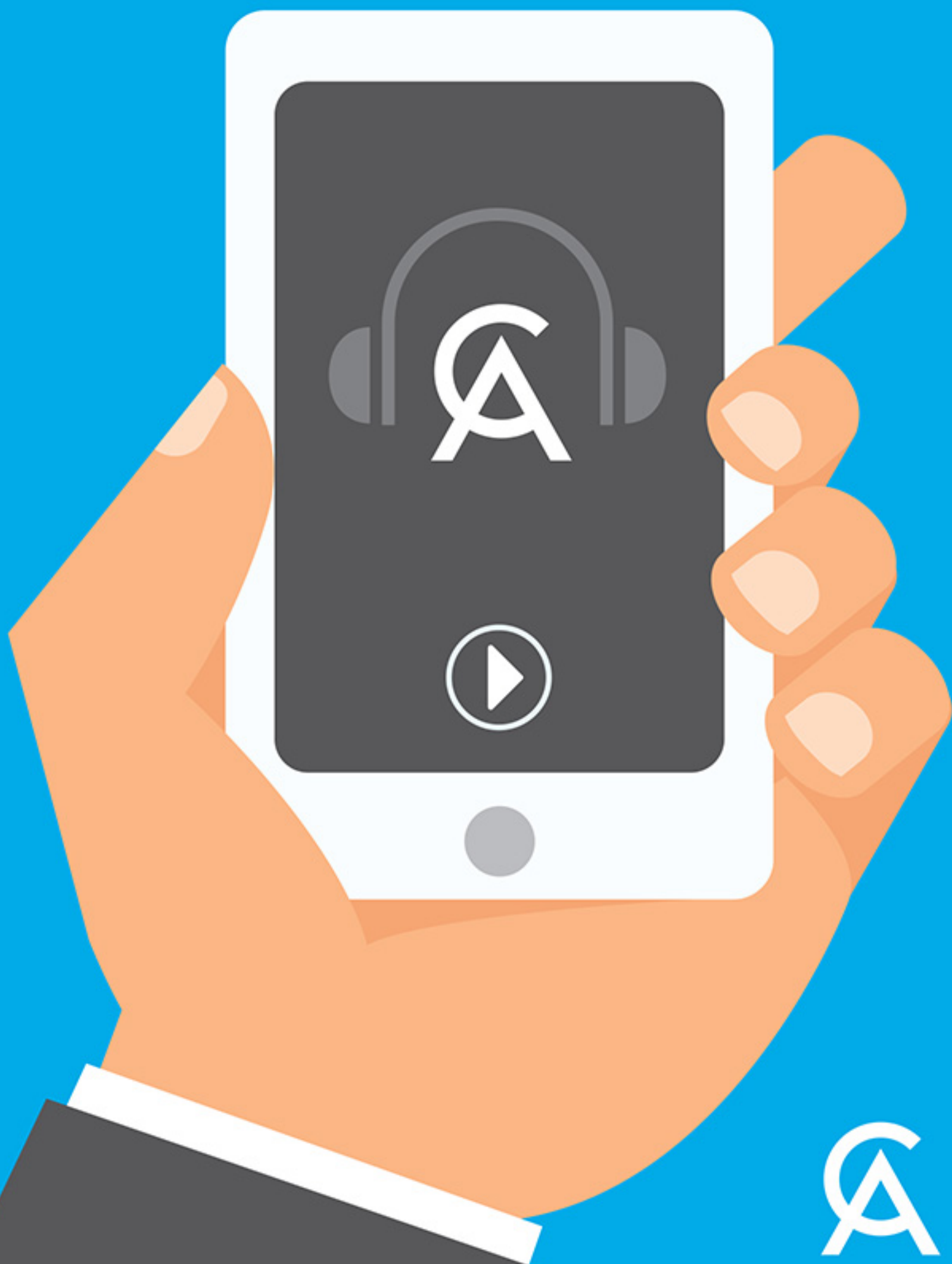


# Your Chartered Accountants **Tax in Focus** in just a few bites

April 2017



[charteredaccountantsanz.com](http://charteredaccountantsanz.com)



**CHARTERED ACCOUNTANTS**  
AUSTRALIA + NEW ZEALAND

**Chartered Accountants Australia and New Zealand offers on demand thought leadership to keep you up-to-date on the latest tax updates, tax issues, legislation, deductions, superannuation and more.**

Our expert tax specialists compile all the essentials you need to know each month. Available on CD and online, your annual subscription consists of carefully curated audio tracks, so you can listen at home, at work or in the car - let CPE come to you!

It's the easy way to stay ahead. All you need to do is press play.

To find out more about the online version, visit:

[\*\*be.com.au/Chartered-Accountants-Tax-in-Focus-\(TIF\)\*\*](http://be.com.au/Chartered-Accountants-Tax-in-Focus-(TIF))



If you like what you hear, please tell your colleagues



To join the conversation at our next event, visit:

[\*\*charteredaccountantsanz.com/learning-and-events\*\*](http://charteredaccountantsanz.com/learning-and-events)



**Managing Director**

Nick Schildberger

**Executive Producer**

Heather Dawson

**Director Audio/Video**

Peter Letts

**Producer/Business**

**Development Manager**

Chris Ashmore

**Subscriptions Manager**

Maureen Payne

**Publisher**

Business Essentials Media

Production Pty Ltd

ABN 98 006 144 449

106/12 Cato Street

Hawthorn East VIC 3123 Australia

Phone 03 9882 8333

Fax 03 9882 8017

Web [be.com.au](http://be.com.au)

# Business in Focus / Tax in Focus Subscription

## Subscription Form

### Personal details

I would like to subscribe to Chartered Accountants Business in Focus and/or Tax in Focus:

Family name					First name			
Company name					Position			
Address								
City				Country			Postcode	
Telephone					Fax			
Email					Member No.			
Age group	18 – 25 <input type="checkbox"/>	26 – 35 <input type="checkbox"/>	36 – 45 <input type="checkbox"/>	46 – 55 <input type="checkbox"/>	56 – 65 <input type="checkbox"/>	>65 <input type="checkbox"/>		
Type of business					Number of employees			

## Subscription Pricing

Product	Australian Prices (including GST)		Overseas Prices (excluding GST)	
	Members	Non-Members	Members	Non-Members
<input type="checkbox"/> Business in Focus – Online only	<input type="checkbox"/> \$440	<input type="checkbox"/> \$520	<input type="checkbox"/> \$400	<input type="checkbox"/> \$472
<input type="checkbox"/> Business in Focus – CD & online	<input type="checkbox"/> \$480	<input type="checkbox"/> \$575	<input type="checkbox"/> N/A	<input type="checkbox"/> N/A
<input type="checkbox"/> Tax in Focus – Online only	<input type="checkbox"/> \$440	<input type="checkbox"/> \$520	<input type="checkbox"/> \$400	<input type="checkbox"/> \$472
<input type="checkbox"/> Tax in Focus – CD & online	<input type="checkbox"/> \$480	<input type="checkbox"/> \$575	<input type="checkbox"/> N/A	<input type="checkbox"/> N/A
<input type="checkbox"/> Business in Focus + Tax in Focus – Online only	<input type="checkbox"/> \$770	<input type="checkbox"/> \$920	<input type="checkbox"/> \$700	<input type="checkbox"/> \$836
<input type="checkbox"/> Business in Focus + Tax in Focus – CD & online	<input type="checkbox"/> \$850	<input type="checkbox"/> \$1020	<input type="checkbox"/> N/A	<input type="checkbox"/> N/A

## Payment options

Please find enclosed cheque made payable to Business Essentials Pty Ltd for

\$

OR I wish to pay by

Amex       Mastercard       Visa

Cardholder's name \_\_\_\_\_

Card number  
\_ \_ \_ \_ | \_ \_ \_ \_ | \_ \_ \_ \_ | \_ \_ \_ \_ |

Expiry \_ \_ | \_ \_

Signature \_\_\_\_\_

To unsubscribe from further communication relating to Training & Development products tick here.

Please send your order details to:

### Free Post

Send this form, accompanied by a cheque to:

Business Essentials Pty Ltd  
Reply Paid 579  
Hawthorn East, VIC, 3123  
Australia

### Free Fax

1800 656 351

### Free Call

1800 039 098

**Please Note:** Upon payment this notice becomes a tax invoice. Please retain a copy for your records.

**Business Essentials Media Production Pty Ltd** ABN 98 006 144 449  
106/12 Cato Street Hawthorn East VIC 3123 Australia

**Privacy notification:** Personal information collected by Business Essentials Media Production Pty Ltd is for the purpose of delivering products/services you request and is protected by the Privacy Act 1988. Personal information may be disclosed to third parties to whom we outsource certain functions but confidentiality agreements apply. You may access and change your personal details by contacting Business Essentials Media Production Pty Ltd on (03) 9882 8333. 062-TIF



# Your monthly tax update

## Legislation

GST to be imposed on low-value imported goods  
Innovation measures; ASIC/ATO info sharing

## Income

Decision Impact Statement on ElecNet case

## Deductions

No deduction or capital loss for guarantee "obligation"  
No deduction for carried forward losses of \$25m

## Tax offsets

Tax offset re spouse super contributions

## Indirect taxes

Correcting GST errors – amending Determination made  
GST: No input tax credit for purchase of gold doré

## Superannuation

Common errors on SMSF annual returns  
Super reforms: \$1.6m transfer balance cap and death benefit pensions  
Super reforms: concessional contributions for members of unfunded defined benefit funds  
Superannuation rates and thresholds for 2018

## Tax administration

Tax practitioners, cloud computing and the Code of Professional Conduct  
ATO identified foreign investment breaches result in forced real estate sales by foreign nationals  
FCT entitled to recover GIC accrued outside terms of agreement  
NFP sector – what attracts ATO attention

## International tax

Overseas income not exempt  
Simplified transfer pricing record keeping options

## Tax controversy

Personal services income diverted to SMSFs:  
ATO offer to remit penalties extended  
R&D claims in building and construction industry

# Training your way

Now it has never been easier to stay on the pulse from our in-house experts in tax. They are often featured in the news or other leading publications.

---

## Don't miss out on the online version



***“In-House Training has taken our firm’s training program to a new level”***

**Gavin Johns CA**  
Hirn Newey – DFK



## Flexible learning solutions

The finance and accounting landscape is constantly changing and our eLearning portfolio makes staying ahead easy. The availability of a wide variety of online training options and topics allows you to complete your CPE hours with the flexibility you need.

To find out more about the flexible eLearning options visit [charteredaccountantsanz.com/learning-and-events](https://charteredaccountantsanz.com/learning-and-events)